



BANNARI AMMAN SPINNING MILLS LIMITED

POLICY ON CORPORATE SOCIAL RESPONSIBILITY

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This Policy is called “CORPORATE SOCIAL RESPONSIBILITY POLICY” (“CSR Policy”). The Policy will be operative within the overall ambit of the CSR provisions contained in Section 135 of the Companies Act 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014 read with Schedule VII and amendments thereof, applicable from time to time (hereinafter collectively referred to as “CSR Provisions”).

A. OBJECTIVES

- Strive for economic development that positively impacts society at large with minimal resource
- Embrace responsibility for the Company’s actions and encourage a positive impact through its activities to support communities and society

B. Focus:

- **Education**
- **Health**
- **Sanitation and**
- **Rural Development**
 - Actively participating in integrated rural community development
 - Focus on adopting villages and holistic development of the same
 - Education along with Health & Sanitation will be the prime concern areas
 - Promote quality of services delivered be it basic education, basic health, early childhood care and education by supplementing the effort of Government and suitably identifying the critical gaps and addressing it squarely.
 - Continuously engaging with the community in terms of social development.
 - Contributing to Prime Minister’s National Relief Fund or any other Fund set up by the Central Government for development and relief approved by the CSR Committee and covered in the CSR Rules as amended from time to time.

C. Operation of the Policy

The Board shall constitute a CSR Committee as referred to in Section 135 of the Act. The Committee shall formulate and submit to the Board, the policy for consideration and approval, recommend the CSR activities, the Company may undertake in

accordance with those listed in Schedule VII of the Act and the likely amount of expenditure associated with the activities.

The Board shall, with due attention to Section 135 of the Act for selection of any project, environmental impact, cost, timelines, sustainability and other relevant factors

- Consider and approve the policy formulated by the CSR Committee, subject to necessary changes/modifications as the Board may deem fit.
- Monitor effective utilization of funds provided by the Company for CSR activities through appropriate checks and balances.

D. COMPOSITION OF CSR COMMITTEE

1. Sri S V Arumugam - Managing Director
2. Sri S Palaniswami - Independent Director
3. Sri K Sadhasivam - Independent Director

E. DISCLAIMER

While the Company would strive to achieve the objectives of the policy, the Company does not make any personal assurance or any commitment to any individual or group who may be eligible/interested for the benefits under the above policy and the Company disclaims any liability, whatsoever on the same.

F. REVIEW:

The adequacy of this Policy shall be reviewed and reassessed atleast once in three years and appropriate recommendations shall be made to the Board to update the Policy based on the changes that may be brought about to the regulatory framework, from time to time.

- G. This policy shall come into force from the date of adoption or amendment of this policy from time to time.

Note : This Policy was Adopted at the Board Meeting dt.14.8.2014, amended and adopted at the Board meeting held on 12.2.2021 and on 30.5.2023